

St Johns Church, Hucknall
Financial Statements
for the year ended 31st December 2017

St Johns Church, Hucknall
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for the year ended 31st December 2017

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St Johns Church, Hucknall
Statement of Financial Activities
for the year ended 31st December 2017

Church

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2017 £	Funds 2016 £
Income						
From events	2(a)	9,764	-	-	9,764	12,875
From fundraising	2(b)	3,605	-	-	3,605	4,231
From donors	2(c)	1,064	-	-	1,064	7,415
From other sources	2(d)	4,420	-	-	4,420	1,922
Total Income		18,853	-	-	18,853	26,443
Expenditure	3	26,315		-	26,315	22,711
Net Income/(Expenditure) before Transfers		(7,462)	-	-	(7,462)	3,732
Transfers		(2,945)	-	-	(2,945)	-
Net Income/(Expenditure)		(10,407)	-	-	(10,407)	3,732
Balances Brought Forward at 1 January 2017 (2016)		36,469	12	-	36,481	32,749
Balances Carried Forward at 31 December 2017 (2016)		26,062	12	-	26,074	36,481

St Johns Church, Hucknall

**Statement of Financial Activities
for the year ended 31st December 2017**

Church Hall

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2017 £	Funds 2016 £
Income	4	21,637	-	-	21,637	17,078
Expenditure	5	19,785	-	-	19,785	16,458
Net Income/(Expenditure) before Transfers		1,852	-	-	1,852	620
Transfers		2,945	-	-	2,945	-
Net Income/(Expenditure)		4,797	-	-	4,797	620
Balances Brought Forward at 1 January 2017 (2016)		11,644	2,432	-	14,076	13,456
Balances Carried Forward at 31 December 2017 (2016)		16,441	2,432	-	18,873	14,076

St Johns Church, Hucknall

**Balance Sheet
31st December 2017**

	Note	2017 £	2016 £
Fixed Assets:			
Equipment		<u>-</u>	<u>222</u>
		<u>-</u>	<u>222</u>
Current Assets:			
Cash in hand		306	460
Church current account		6,672	8,387
Church designated account		19,084	24,456
Church reserve account		12	12
Church Hall current account		16,389	14,536
Church Hall reserve account		2,431	2,431
HSBC account		<u>53</u>	<u>53</u>
		<u>44,947</u>	<u>50,335</u>
Net Assets	6	<u>44,947</u>	<u>50,557</u>
Funds			
Church:			
Unrestricted		26,062	36,469
Restricted	7	12	12
Endowment		-	-
Church Hall:			
Unrestricted		16,441	11,644
Restricted	7	2,432	2,432
Endowment		-	-
		<u>44,947</u>	<u>50,557</u>

The financial statements were approved by the church on..... and
were signed on its behalf by:

.....

Chairman

.....

Member

St Johns Church, Hucknall

**Notes to the Financial Statements
for the year ended 31st December 2017**

1. Accounting Policies

Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and

Standard applicable in the UK and Republic of Ireland (effective September 2015) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for the valuation of fixed assets, which are shown at market value.

Funds

General funds represent the funds of the District Church Council that are under the control of St Johns Church Council and are available for application on the general purpose of the DCC. Funds designated for a particular purpose by the DCC are also unrestricted. The accounts include all transactions, assets and liabilities for which the DCC is responsible at law.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis. Grants and donations are accounted for when paid over, or when awarded, if that creates a binding obligation.

Taxation

The charity is exempt from tax on its charitable activities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - straight line over 5 years

St Johns Church, Hucknall

Notes to the Financial Statements – continued
for the year ended 31st December 2017

2. Incoming Resources – Church

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2017 £	Funds 2016 £
2(a) Income from events					
General collections	708	-	-	708	737
Standing orders	6,521	-	-	6,521	6,855
Marriage collections	39	-	-	39	18
Baptism collections	41	-	-	41	8
Funeral collections	30	-	-	30	75
Tax refund	-	-	-	-	791
Funeral, wedding & PCC fees	2,372	-	-	2,372	4,349
Votive candle	53	-	-	53	42
	<u>9,764</u>	<u>-</u>	<u>-</u>	<u>9,764</u>	<u>12,875</u>
2(b) Income from fundraising					
Fayres	1,423	-	-	1,423	1,504
Pancake Party	-	-	-	-	57
Christmas market	-	-	-	-	-
Coffee mornings	218	-	-	218	237
Sunday teas/ cakes	-	-	-	-	-
Quiz Nights	-	-	-	-	293
Smartie tubes	-	-	-	-	-
Jumble sales	1,656	-	-	1,656	1,497
Other Fundraising	308	-	-	308	643
	<u>3,605</u>	<u>-</u>	<u>-</u>	<u>3,605</u>	<u>4,231</u>
2(c) Income from donors					
General	975	-	-	975	995
Grants	-	-	-	-	6,280
Childrens Society	89	-	-	89	140
	<u>1,064</u>	<u>-</u>	<u>-</u>	<u>1,064</u>	<u>7,415</u>
2(d) Income from other sources					
Interest From Investments	3	-	-	3	11
Transfer from hall	3,561	-	-	3,561	1,836
Other income	856	-	-	856	75
	<u>4,420</u>	<u>-</u>	<u>-</u>	<u>4,420</u>	<u>1,922</u>
Total Income	<u>18,853</u>	<u>-</u>	<u>-</u>	<u>18,853</u>	<u>26,443</u>

St Johns Church, Hucknall

Notes to the Financial Statements – continued
for the year ended 31st December 2017

3. Expenditure - Church

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2017 £	Funds 2016 £
Parish share	9,876	-	-	9,876	9,828
Church running expenses	3,406	-	-	3,406	4,717
Insurance	1,820	-	-	1,820	1,559
Repairs, renewals & maintenance	4,145	-	-	4,145	584
Churches Together	60	-	-	60	30
Wafers,wine & candles	14	-	-	14	26
Photocopier	67	-	-	67	142
Fundraising expenses	-	-	-	-	84
Postage, admin & secretarial	48	-	-	48	18
Clergy expenses	241	-	-	241	339
Assigned fees	283	-	-	283	-
Lambs & Junior Church	24	-	-	24	2,827
Childrens Society	89	-	-	89	140
Depreciation	222	-	-	222	222
Petty Cash	153	-	-	153	(156)
Sundry expenses	492	-	-	492	2,351
Transfer to Church Hall	5,375	-	-	5,375	-
	26,315	-	-	26,315	22,711

4. Income – Church Hall

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2017 £	Funds 2016 £
Income from lettings:					
Private	12,821	-	-	12,821	15,733
misc income	-	-	-	-	-
Donations	3,441	-	-	3,441	1,243
Income from investments	-	-	-	-	2
Grant	-	-	-	-	100
Transfer from Church	5,375	-	-	5,375	-
	21,637	-	-	21,637	17,078

5. Expenditure – Church Hall

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2017 £	Funds 2016 £
Wages	5,779	-	-	5,779	5,712
Electric	2,776	-	-	2,776	750
Gas	905	-	-	905	1,408
Water	48	-	-	48	68
Insurance	1,654	-	-	1,654	1,643
Repairs, renewals & maint	2,424	-	-	2,424	637
Cleaning materials	40	-	-	40	81
Refuse collection	-	-	-	-	303
Miscellaneous	484	-	-	484	2,206
Hall Renovation	5,675	-	-	5,675	1,814
Transfer to church	-	-	-	-	1,836
	19,785	-	-	19,785	16,458

St Johns Church, Hucknall

Notes to the Financial Statements – continued
for the year ended 31st December 2017

6. Analysis of Net Assets by Fund

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Fixed Assets	-	-	-	222
Current Assets	42,503	2,444	44,947	50,335
	<u>42,503</u>	<u>2,444</u>	<u>44,947</u>	<u>50,557</u>

7. Analysis of Restricted Funds

	Junior Church £	Donation £	Stonework Repairs £	Church Hall Repairs £	Total £
Opening balances	-	12	-	2,432	2,444
Prior year adjustment	-	-	-	-	-
Movement in year	-	-	-	-	-
Closing balances	<u>-</u>	<u>12</u>	<u>-</u>	<u>2,432</u>	<u>2,444</u>

8. Fixed Assets for use by St John's Church

Equipment

£

Cost or Valuation

At 01/01/17	1,110
Additions	-
Disposals	-
At 31/12/17	<u>1,110</u>

Depreciation

At 01/01/17	888
Charge in year	222
Eliminated on disposal	-
At 31/12/17	<u>1,110</u>

Net Book Value

At 31/12/17	<u>-</u>
At 31/12/16	<u>222</u>

The equipment asset comprises of a photocopier purchased in 2013, which is being depreciated over 5 years